

1                                    **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3    In the Matter of the Mortgage Broker License of:

4    **Bell Home Loans, Inc.**  
5    3542 E. Pala Ct.  
6    Gilbert, AZ 85297

**NOTICE OF LICENSE EXPIRATION**

7            The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8    finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
9    #0905689 for Bell Home Loans, Inc., is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee  
10   shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are  
11   suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new  
12   license is issued pursuant to this article. A person may renew a suspended license by paying the  
13   renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
14   received by the Superintendent and making application for renewal as prescribed by the  
15   Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
16   to the holder of an expired license except as provided in this article for the issuance of an original  
17   license." Bell Home Loans, Inc. did not renew its license by October 31.

18           Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
19   licensed under this article." Bell Home Loans, Inc. may not transact business in Arizona as a mortgage  
20   broker until such time that Bell Home Loans, Inc. is licensed. Transacting business as a mortgage  
21   broker without a license is a violation of statutes and subject to administrative action by the  
22   Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of  
23   up to five thousand dollars (\$5,000.00) per day per violation.

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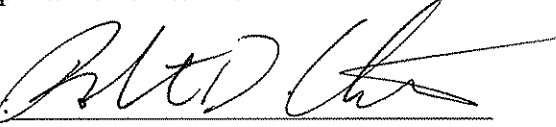
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1 DATED this 20 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Barry Pectol, President  
18 Bell Home Loans, Inc.  
19 3542 E. Pala Ct.  
20 Gilbert, AZ 85297

21 By:   
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